

Supplementary Information to the Financial Statements

For the year ended 31 December 2010

Statement of Operating Profit	<i>Schedule</i>	<i>2010</i>	<i>2009</i>
		\$	\$
Net loss bar trading	1	(260,380)	(56,422)
Net profit poker machine	2	5,670,124	4,519,383
Net loss bistro trading	3	(18,874)	(1,433)
Net loss keno trading	5	(18,989)	(11,924)
Net loss tab trading	6	(60,632)	(54,440)
Net loss Lennox head	7	(182,150)	(175,906)
Net loss Francis drake	8	(229,979)	(215,027)
Members subscriptions		80,386	97,436
Commission received		43,005	39,094
Mobile tower rental		26,024	12,422
Interest received		17,486	5
Greens revenue		24,205	23,635
Sundry income		12,021	3,921
Functions income		1,032	7,615
Fair value of poker machine entitlements received at no cost		136,000	-
Total net income		5,239,279	4,188,359
Less: Expenses			
Advertising		55,482	35,892
Amortisation of building and improvements		696,281	687,900
Audit fees		82,784	61,015
Bank charges		5,719	5,626
Bowling green expenses	4	101,897	98,521
Cash collection		25,708	22,536
Cash shortages		9,117	9,439
Cleaning		68,144	67,006
Club blazers, uniforms and suits		-	140
Computer software and expenses		61,564	55,814
Consulting fees		-	1,034
Courtesy bus		122,516	135,750
Depreciation		301,851	352,104
Directors' honorariums		21,000	48,000
Directors' reimbursed expenses		11,160	13,080
Directors' training and seminars		16,466	10,086
Donations and subscriptions		16,346	24,618
Equipment rental		291,156	322,692
General expenses		20,817	23,451
Grant – Sub-branch		9,231	9,500
Insurance		46,136	45,641
Land tax		26,904	26,125
Legal expenses		9,355	9,207
Lease finance charges		14,242	36,391
Light and power		113,606	101,933
Members only expenses		488,269	412,509
Mortality benefits		400	800

Supplementary Information to the Financial Statements (continued)

For the year ended 31 December 2010

Statement of Operating Profit (continued)	2010 \$	2009 \$
Less: Expenses (continued)		
Motor vehicle expenses	9,001	12,308
Overdraft interest	21,111	15,218
Payroll tax	47,560	47,993
Postage, stationery and advertising	77,614	97,079
Provision for employee entitlements	76,578	65,479
Rates	67,837	61,907
Rent	78,299	61,065
Repairs and maintenance	369,688	366,189
Security	250,877	145,893
Social entertainment	600,667	577,805
Sporting grants (net of chargebacks)	92,763	125,913
Staff training	26,258	19,181
Staff uniforms	18,995	17,868
Superannuation	73,897	68,722
Telephone	34,944	44,283
Wages and salaries	720,566	707,530
Workers compensation insurance	20,339	32,046
Total expenses	5,203,145	5,083,289
Operating profit/(loss) before income tax	36,134	(894,930)

Supplementary Information to the Financial Statements (continued)

For the year ended 31 December 2010

SCHEDULE 1

Bar Trading	2010	2009
	\$	\$
Sales	1,988,038	2,180,895
Less: Cost of goods sold		
Opening stock on hand	36,465	39,502
Bar purchases	979,876	999,543
	1,016,341	1,039,045
Closing stock on hand	(68,227)	(36,465)
Cost of goods sold	948,114	1,002,580
Gross profit	1,039,924	1,178,315
Less: Expenses		
Bar expenses and maintenance	26,571	29,264
Cleaning	21,500	24,851
Glasses	3,193	5,444
Insurance	12,000	11,400
Light and power	54,545	48,362
Payroll tax	54,500	51,544
Rental POS system	-	4,800
Stocktake expenses	13,440	13,790
Superannuation	81,601	73,396
Wages	1,008,319	943,550
Workers compensation insurance	24,635	28,336
Total expenses	1,300,304	1,234,737
Net loss on bar trading	(260,380)	(56,422)

Supplementary Information to the Financial Statements (continued)

For the year ended 31 December 2010

SCHEDULE 2

Poker Machine Trading	2010	2009
	\$	\$
Income		
Net poker machine receipts before GST	12,919,745	10,785,811
Less: GST applicable	<u>(1,174,525)</u>	<u>(980,624)</u>
	<u>11,745,220</u>	<u>9,805,187</u>
Less: Expenses		
Bonus, points and prizes	494,389	472,827
Cleaning	39,600	39,600
Depreciation	136,951	77,007
Donations – community levy	141,222	150,000
Hoppers	(3,478)	6,276
Insurance	39,000	36,000
Light and power	112,163	101,151
Lease finance charges	17,594	-
Members promotions	2,976	-
Maintenance and expenses	218,734	234,456
Maintenance – CMS	77,983	72,691
Payroll tax	33,476	27,347
Poker machine duty	2,881,779	2,282,512
Provision for poker machine jackpots (written back)	(17,310)	(8,400)
Rental – poker machines	1,216,179	1,240,836
Superannuation	49,819	38,208
Wages	619,163	501,375
Workers compensation insurance	14,856	13,918
Total expenses	<u>6,075,096</u>	<u>5,285,804</u>
Net profit on poker machine trading	<u>5,670,124</u>	<u>4,519,383</u>

SCHEDULE 3

Bistro Trading Statement	2010	2009
	\$	\$
Rental income	<u>68,003</u>	<u>67,337</u>
Less: Expenses		
Cleaning	18,076	18,460
Insurance	10,200	9,600
Light and power	44,377	30,347
Requisites	4,238	1,904
Rates	9,986	8,459
Total expenses	<u>86,877</u>	<u>68,770</u>
Net loss on bistro trading	<u>(18,874)</u>	<u>(1,433)</u>

Supplementary Information to the Financial Statements (continued)

For the year ended 31 December 2010

SCHEDULE 4

Bowling Green Trading	<i>2010</i>	<i>2009</i>
	\$	\$
Amortisation	191	191
Depreciation	2,031	3,786
Maintenance and expenses	18,925	18,708
Payroll tax	3,769	3,555
Superannuation	5,325	4,802
Wages and contractors	69,824	65,559
Workers compensation insurance	1,832	1,920
Total cost of bowling greens	101,897	98,521

SCHEDULE 5

Keno Trading	<i>2010</i>	<i>2009</i>
	\$	\$
Keno commissions	180,568	180,534
Less: Expenses		
Maintenance	5,466	4,439
Payroll Tax	8,890	8,777
Printing and stationery	1,602	-
Promotions	927	935
Superannuation	12,606	11,829
Wages	166,085	161,678
Workers compensation insurance	3,981	4,800
Total expenses	199,557	192,458
Net loss from Keno trading	(18,989)	(11,924)

SCHEDULE 6

TAB Trading	<i>2010</i>	<i>2009</i>
	\$	\$
TAB Commission	28,645	29,919
Less: Expenses		
Stationary	2,577	1,877
Payroll tax	2,778	2,309
Promotions	4,572	4,680
Rent - terminal	5,125	3,895
Sky Channel rental	23,907	25,116
Superannuation	3,470	3,099
Wages	45,665	42,051
Workers compensation insurance	1,183	1,332
Total expenses	89,277	84,359
Net loss from TAB trading	(60,632)	(54,440)

Supplementary Information to the Financial Statements (continued)

For the year ended 31 December 2010

SCHEDULE 7

Lennox Head trading	<i>2010</i>	<i>2009</i>
	\$	\$
Net poker machine receipts	810,606	697,895
Bar sales	745,056	755,005
Keno commission	19,333	18,987
Tab commission	18,885	18,046
Greens revenue	20,065	23,837
Commission received	9,447	10,254
Bistro Sales	418,270	373,777
Telephone income	123	218
Room hire fees	1,945	186
Opening bar stock	(19,855)	(26,155)
Purchases - bar	(344,797)	(324,288)
Closing bar stock	20,929	19,856
	1,700,007	1,567,618
Less: direct expenses		
Advertising	7,295	2,925
Bar requisites	6,607	5,456
Bistro purchases	209,414	192,024
Bistro supplies	9,620	10,333
Cash collection	127	-
Cash shortages	(360)	399
Cleaning	36,420	34,020
Courtesy bus	13,016	21,120
Computer equipment	216	80
Committee expenses	3,594	2,796
Depreciation – air conditioning	47,868	47,864
Depreciation - building	24,906	24,899
Depreciation – P/M	28,756	25,054
Depreciation - P&E	65,196	53,035
Insurance – building/assets	15,000	15,000
Light and power	64,543	63,578
Payroll Tax	32,934	30,213
Poker machine duty	(15,751)	(17,180)
Poker tournament	11,550	-
Printing/postage/stationery	12,821	16,636
Promotions - members	56,829	85,991
Promotions - trivia	29,123	-
Rates - council/water	12,408	12,217
Rent- leased land	36,846	36,212
Rental - plant & equipment	8,606	8,646
Rental - poker machines	8,103	-
Repairs & maint. – building	40,453	54,362
Repairs & maint. – greens	106,182	96,894
Repairs & maint. – plant & equipment	24,681	22,672
Repairs & maint. – poker machines	49,009	36,261
Repairs & maint. – keno equipment	2,787	2,895
Security	5,329	13,271

Supplementary Information to the Financial Statements (continued)

For the year ended 31 December 2010

SCHEDULE 7 (continued)

Lennox Head trading (continued)	2010 \$	2009 \$
Less: direct expenses (continued)		
Social ent. – bands & artists	18,140	2,709
Social ent. – personnel expenses	14,215	2,088
Social ent. – sub clubs grants	19,822	21,268
Social ent. – raffles/bingo	44,600	39,215
Social ent. – Sky Austar	42,972	41,436
Staff – superannuation	48,575	40,727
Staff – training	354	-
Staff - uniforms	2,251	3,493
Stocktaking	6,600	6,600
Subscriptions	3,133	6,221
Telephones	8,719	10,610
Travel costs	32,215	40,030
Wages – administration	99,511	78,441
Wages – bar/gaming	245,597	239,130
Wages – keno/tab	61,446	60,304
Wages – bistro	203,849	173,179
Wages – greens	-	-
Workers compensation insurance	13,489	16,949
GST Expenditure nn P/M takings	62,542	63,451
Total expenses	1,882,157	1,743,524
Net loss from Lennox Head trading	(182,150)	(175,906)

SCHEDULE 8

Francis Drake trading	2010 \$	2009 \$
Net poker machine receipts	1,415	35,933
Hoppers	-	(645)
Bar sales	127,940	150,146
Rent received	37,634	46,643
Room hire fees	5,729	10,527
Commission received	1,348	-
Green fees	7,587	10,430
Other income	-	-
Opening Stock	(5,511)	(6,396)
Purchases - bar	(56,667)	(63,273)
Closing stock	5,295	5,511
Advertising	(966)	(1,270)
Bar requisites	(210)	(260)
Cash shortages	(331)	(287)
Catering Equipment/Supplies	(110)	-
	123,153	187,059

Supplementary Information to the Financial Statements (continued)

For the year ended 31 December 2010

SCHEDULE 8 (continued)

Francis Drake trading (continued)	2010	2009
	\$	\$
Less: Expenses		
Cleaning	14,564	15,221
Computer maintenance	1,677	470
Committee expenses	1,291	750
Depreciation - drake club house	26,782	26,777
Depreciation - p/m drake	-	5,500
Depreciation - plant and equipment	10,068	9,939
Depreciation - bowling greens	5,000	15,000
Insurance - building/assets	7,200	7,200
Insurance - investment properties	544	644
Land tax - investment properties	(6,597)	6,289
Light and power	14,801	14,110
Management fees - investment properties	1,940	2,661
Payroll tax	5,605	6,933
Pay TV services	1,342	-
Poker machine duty rebate	-	(3,736)
Printing/postage/stationery	706	511
Promotion - members	320	320
Rates - water/council	5,747	5,611
Rates - council/water - investment prope	4,155	3,173
Rental - plant and equipment	4,865	6,375
Rental - Poker Machines	-	-
Repairs & maintenance	70,203	66,076
Security	390	63
Social ent.	11,046	9,327
Staff - superannuation	8,544	9,230
Staff - training	-	-
Stocktaking	4,200	3,850
Strata fees - investment properties	3,360	3,519
Subscriptions	(327)	1,230
Telephones	3,501	3,621
Wages - administration	6,796	11,155
Wages - bar/gaming	97,598	111,529
Wages - bowls co-ordinator	44,800	51,671
Workers compensation insurance	2,882	3,799
Gst expenditure on p/m takings	129	3,268
Total expenses	353,132	402,086
Net loss from Francis Drake trading	(229,979)	(215,027)